



# OPERATIONAL ENERGY GROUP INDIA LIMITED

A, 5th Floor, Gokul Arcade - East Wing, No.2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.

## BALANCE SHEET AS ON 31ST MARCH 2016

| Sl.no     | Particulars                           | Note No. | As at<br>31st March 2016 |                    | As at<br>31st March 2015 |                    |
|-----------|---------------------------------------|----------|--------------------------|--------------------|--------------------------|--------------------|
| <b>I</b>  | <b>EQUITY AND LIABILITIES</b>         |          |                          |                    |                          |                    |
| (1)       | <b>Shareholders' funds</b>            |          |                          |                    |                          |                    |
|           | (a) Share Capital                     | 1        | 130,418,000              |                    | 130,418,000              |                    |
|           | (b) Reserves and Surplus              | 2        | 89,504,965               | <b>219,922,965</b> | 65,375,243               | <b>195,793,243</b> |
| (2)       | <b>Non-current liabilities</b>        |          |                          |                    |                          |                    |
|           | (a) Long-Term Borrowings              | 3        | 22,342,124               |                    | 7,641,074                |                    |
|           |                                       |          |                          | <b>22,342,124</b>  |                          | <b>7,641,074</b>   |
| (3)       | <b>Unsecured Loan</b>                 | 4        |                          | <b>56,469,165</b>  |                          | <b>60,250,502</b>  |
| (4)       | <b>Current Liabilities</b>            |          |                          |                    |                          |                    |
|           | (a) Short-term borrowings             | 5        | 197,464,111              |                    | 178,750,975              |                    |
|           | (b) Trade Payables                    | 6        | 53,747,754               |                    | 68,483,018               |                    |
|           | (C) Other current liabilities         | 7        | 1,984,465                |                    | 1,799,662                |                    |
|           | (d) Short-term provisions             | 8        | 178,439,099              |                    | 133,678,319              |                    |
|           |                                       |          |                          | <b>431,635,429</b> |                          | <b>382,711,973</b> |
|           | <b>Total</b>                          |          |                          | <b>730,369,684</b> |                          | <b>646,396,793</b> |
| <b>II</b> | <b>ASSETS</b>                         |          |                          |                    |                          |                    |
| (1)       | <b>Non-Current Assets</b>             |          |                          |                    |                          |                    |
|           | <b>Fixed Assets</b>                   |          |                          |                    |                          |                    |
|           | (a) Tangible Assets                   |          |                          |                    |                          |                    |
|           | Gross Block                           | 9        | 125,400,044              |                    | 118,803,920              |                    |
|           | Less: Excess Depreciation written off |          | (2,947,683)              |                    | (2,947,683)              |                    |
|           | Less: Depreciation                    |          | (74,013,509)             | 48,438,852         | (60,231,219)             | 55,625,018         |
|           | (b) Non-current Investments           | 10       |                          | 1077034            |                          | 879,034            |
|           | (C) Long-term loans and advances      | 10A      | 112,582,303              | 112582303          |                          | 113,826,398        |
|           |                                       |          |                          | <b>162,098,189</b> |                          | <b>170,330,450</b> |
| (2)       | <b>Current Assets</b>                 |          |                          |                    |                          |                    |
|           | (a) Trade Receivables                 | 11       | 364,898,119              |                    | 313,534,408              |                    |
|           | (b) Cash and Cash Equivalents         | 12       | 9,581,274                |                    | 15,707,901               |                    |
|           | (C) Short-term loans and advances     | 13       | 45,495,468               |                    | 28,257,765               |                    |
|           | (d) Other Current Assets              | 14       | 148,296,630              |                    | 118,566,266              |                    |
|           |                                       |          |                          | <b>568,271,491</b> |                          | <b>476,066,340</b> |
|           | <b>Total</b>                          |          |                          | <b>730,369,683</b> |                          | <b>646,396,793</b> |

The notes are an integral part of these financial statements.

For Operational Energy Group India Limited

As per our Report of even date

For Sri & Co

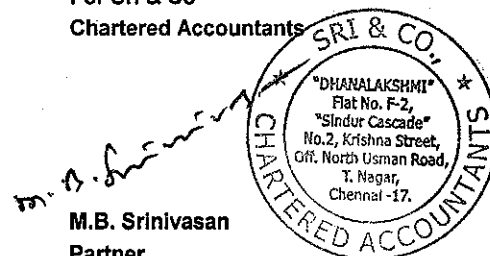
Chartered Accountants



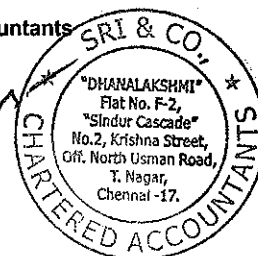
**S.V. NATARAJAN**  
DIRECTOR



**GEORGE JAMEIDAS**  
DIRECTOR

  
**M.B. Srinivasan**  
Partner

Membership no:027630



CHENNAI  
17.08.2016

## OPERATIONAL ENERGY GROUP INDIA LIMITED

A, 5th Floor, Gokul Arcade - East Wing, No.2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.

### PROFIT AND LOSS ACCOUNT FOR THE PERIOD 31ST MARCH 2016

| SI.No | Particulars   | Note No. | Year ended 31st<br>March'2016 | Year ended 31st<br>March'2015 |
|-------|---|----------|-------------------------------|-------------------------------|
| I     | Revenue from operations   | 15       | 1,389,643,768                 | 1,201,118,430                 |
| II    | Other Income  | 16       | 6,610,032                     | 599,117                       |
| III   | <b>Total Revenue (I +II)</b>  |          | <b>1,396,253,800</b>          | <b>1,201,717,547</b>          |
| IV    | <b>Expenses:</b>  |          |                               |                               |
|       | Cost of Materials Consumed  | 17       | 159,143,179                   | 74,024,288                    |
|       | Employee benefits expenses  | 18       | 1,014,761,633                 | 929,027,200                   |
|       | Finance costs   | 19       | 28,286,243                    | 30,973,452                    |
|       | Other expenses  | 20       | 140,272,784                   | 124,784,718                   |
|       | Depreciation  |          | 15419287                      | 10426627                      |
|       | <b>Total Expenses (ii)</b>  |          | <b>1,357,883,126</b>          | <b>1,169,236,285</b>          |
| V     | <b>Profit before exceptional and extraordinary items and tax ( III - IV )</b> |          | <b>38,370,675</b>             | <b>32,481,262</b>             |
| VI    | Exceptional items   |          | -                             | -                             |
|       | Provisions Written back   |          | -                             | -                             |
| VII   | <b>Profit before extraordinary items and tax ( V- VI)</b>                     |          | <b>38,370,675</b>             | <b>32,481,262</b>             |
| VIII  | Extraordinary Items   |          | -                             | -                             |
| IX    | <b>Profit before tax (VII - VIII)</b>   |          | <b>38,370,675</b>             | <b>32,481,262</b>             |
| X     | Tax Expense   |          |                               |                               |
|       | (1) Current Expense   |          | 14,240,954                    | 5977574                       |
|       | (2) Deferred Tax  |          | -                             | 0                             |
|       | Sub - Total   |          | 14,240,954                    | 5,977,574                     |
| XI    | <b>Profit (loss) for the period from continuing operations (IX - X)</b>       |          | <b>24,129,721</b>             | <b>26,503,688</b>             |
|       | Excess Depreciation to be written off   |          | -                             | 1,254,990                     |
| XII   | <b>Profit (loss) from discontinuing operations</b>                            |          | -                             | -                             |
| XIII  | <b>Tax expense of Discontinuing operations</b>                                |          | -                             | -                             |
| XIV   | <b>Profit/(Loss) from Discontinuing operations (after tax) (XI-XIII)</b>      |          | -                             | -                             |
| XV    | <b>Profit/(Loss) For the period (XI-XIV)</b>                                  |          | <b>24,129,721</b>             | <b>25,248,698</b>             |
| XVI   | Earnings per Equity Shares  |          |                               |                               |
|       | (1) Basic   |          | 7.31                          | 7.65                          |
|       | (2) Diluted   |          | -                             | -                             |

The notes are an integral part of these financial statements.

For Operational Energy Group India Limited

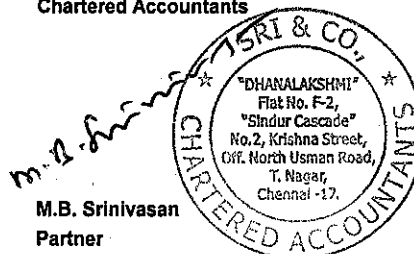
As per our Report of even date  
For Sri & Co  
Chartered Accountants



**S.V.NATARAJAN**  
DIRECTOR



**GEORGE JAMEIDAS**  
DIRECTOR



SRI & CO.  
"DHANALAKSHMI"  
Flat No. F-2,  
"Sindur Cascade"  
No.2, Krishna Street,  
Off. North Usman Road,  
T. Nagar,  
Chennai -17.  
CHARTERED ACCOUNTANTS

**M.B. Srinivasan**  
Partner  
Membership no:027630

CHENNAI  
17.08.2016



## OPERATIONAL ENERGY GROUP INDIA LIMITED

A, 5th Floor, Gokul Arcade - East Wing, No.2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.

| Notes Forming Part of Accounts                         |                    |                    |
|--|--------------------|--------------------|
| Particulars  | As at              | As at              |
|  | March 31, 2016     | March 31, 2015     |
| <b>1. Share Capital</b>                                |                    |                    |
| <b>(a) Authorised:</b>                                 |                    |                    |
| 40,00,000 Equity Shares of RS.10/- each                | 400,00,000         | 400,00,000         |
|  |                    |                    |
|  | <b>400,00,000</b>  | <b>400,00,000</b>  |
|  |                    |                    |
| <b>(b) Issued, Subscribed and paid up:</b>             |                    |                    |
| 3300000 Equity Shares of Rs 10/- each<br>fully paid up | 33,000,000         | 33,000,000         |
|  |                    |                    |
| <b>Total</b>   | <b>33,000,000</b>  | <b>33,000,000</b>  |
|  |                    |                    |
| Share Capital Pending Allotment                        | 97,418,000         | 97,418,000         |
|  |                    |                    |
|  | <b>130,418,000</b> | <b>130,418,000</b> |
|  |                    |                    |
|  |                    |                    |



**OPERATIONAL ENERGY GROUP INDIA LIMITED**  
A, 5th Floor, Gokul Arcade - East Wing, No.2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.

| Notes Forming Part of Accounts                 |                    |                    |
|--|--------------------|--------------------|
| Particulars                                    | As at              | As at              |
|  | 31st March 2016    | 31st March 2015    |
| <b>2. Reserves and Surplus</b>                 |                    |                    |
| <b>Surplus in Statement of Profit and Loss</b> |                    |                    |
| Balance as at the beginning of the year        |                    |                    |
| Profit for the year                            | 65375244           | 38,545,223         |
| Less: transferred - Provision for taxation     | 38370675           | 31,226,272         |
| Net transfer- Depreciation - OEG Solar         | (14,240,954)       | (5,977,574)        |
| <b>Balance as at the end of the year</b>       | <b>89,504,965</b>  | <b>65,375,244</b>  |
| <b>3. Long Term Borrowings</b>                 |                    |                    |
| <b>Term Loans</b>                              |                    |                    |
| <b>From Banks</b>                              |                    |                    |
| Axis Bank - Loan - Toyota                      |                    |                    |
| Axis Working Capital Loan                      | -                  | 972,341            |
|  | 14,767,611         | -                  |
| <b>From Other Parties</b>                      |                    |                    |
| BMW Financial Services Private Ltd             |                    |                    |
| Sundaram Finance Ltd                           | -                  | 426,416            |
| Volkswagen Finance Private Limited             | -                  | 636,329            |
| Kotak Mahindar Bank                            | 6,817,794          | 5,605,988          |
|  | 756,719            | -                  |
| <b>Total</b>                                   | <b>22,342,124</b>  | <b>7,641,074</b>   |
| <b>4.A.Unsecured Loan</b>                      |                    |                    |
| Term Loan - Capital First Limited              | 42785575           | 45646006           |
| Term Loan - Indusind bank Limited              | 13683590           | 14,604,496         |
| <b>Total</b>                                   | <b>56469165</b>    | <b>60250502</b>    |
| <b>5. Short-term Borrowings</b>                |                    |                    |
| <b>Secured:</b>                                |                    |                    |
| <b>From Banks</b>                              |                    |                    |
| Working Capital Demand Loan                    | 159403517          | 161406373          |
| <b>Loans and Advances</b>                      |                    |                    |
| Loan from K.Subramanyam - SBML                 | 23875689           | 1636282            |
| Loan from S.Ramesh - SBML                      | 0                  | 861,019            |
| Loan from R.Sudarshan - SBML                   | 4234057            | 4,811,453          |
| Loan from Usha Ramesh - SBML                   | 0                  | 35,000             |
| Pacific Technical Services                     | 7150848            | 7,200,848          |
|  | 2800000            | 2,800,000          |
| <b>Total</b>                                   | <b>197,464,111</b> | <b>178,750,975</b> |
| <b>6. Trade Payables</b>                       |                    |                    |
| Sundry Creditors                               | 53747754           | 68,483,018         |
| <b>Total</b>                                   | <b>53,747,754</b>  | <b>68,483,018</b>  |
| <b>7. Other Current Liabilities</b>            |                    |                    |
| Other payables - SBML                          | 327,229            | 327,262            |
| Other payables                                 | 1657236            | 1,472,400          |
| <b>Total</b>                                   | <b>1,984,465</b>   | <b>1,799,662</b>   |
| <b>8. Short-term provisions</b>                |                    |                    |
| Provision for Taxation                         | 14240954           | 5,977,574          |
| Provision for Audit Fee                        | 375,000            | 300,000            |
| Provision for Expenses Payable                 | 22,622,449         | 43,433,447         |
| Bonus Payable                                  | 12,062,695         | 10,328,128         |
| Duties & Taxes and Payable                     | 53,892,164         | 26,042,252         |
| Staff Salary Payable                           | 75,245,837         | 47,596,918         |
| <b>Total</b>                                   | <b>178,439,099</b> | <b>133,678,319</b> |

M/S. OPERATIONAL ENERGY GROUP INDIA PRIVATE LIMITED  
DEPRECIATION AS PER COMPANIES ACT FOR THE YEAR 2015-16

| PARTICULARS                                 | GROSS BLOCK                        |                     |                     | DEP. [WDV]<br>Rate<br>Rs. | Opening<br>Rs.       | For the year<br>Rs.  | DEPRECIATION<br>Deletion<br>Rs. | Total<br>Rs.         | WDV AS ON            |                      |
|---|------------------------------------|---------------------|---------------------|---------------------------|----------------------|----------------------|---------------------------------|----------------------|----------------------|----------------------|
|   | Opening as on<br>01.04.2015<br>Rs. | Addition<br>Rs.     | Deletion<br>Rs.     |                           |                      |                      |                                 |                      | 31.03.2016<br>Rs.    | 31.03.2015<br>Rs.    |
| LAND  | 286,517.00                         | -                   | -                   | -                         | -                    | -                    | -                               | 286,517.00           | 286,517.00           | 286,517.00           |
| Furniture & Fittings                        | 3,301,187.00                       | 299,581.00          | -                   | 9.50%                     | 2,366,146            | 905,687.53           | -                               | 3,271,833.80         | 3,28,934.20          | 935,040.73           |
| Furniture & Fittings less than<br>Rs.5000   | 1,352,230.00                       | 51,313.00           | -                   | 100.00%                   | 1,352,230.00         | 51,313.00            | -                               | 1,403,543.00         | -                    | -                    |
| Office equipment                            | 4,663,179.00                       | 676,485.00          | -                   | 19.00%                    | 2,404,726.12         | 1,845,597.02         | -                               | 4,250,323.14         | 1,089,340.86         | 2,258,452.88         |
| Office equipment less than<br>Rs.5000/-     | 433,089.00                         | 54,605.00           | -                   | 100.00%                   | 433,089.00           | 54,605.00            | -                               | 487,694.00           | -                    | -                    |
| Plant & Machinery                           | 20,504,054.00                      | 2,513,187.00        | -                   | 6.33%                     | 8,673,724.27         | 2,195,508.10         | -                               | 10,869,232.37        | 12,148,008.63        | 11,830,329.73        |
| PLANT & MACHINERY                           | 1,540,000                          | -                   | -                   | 4.75%                     | 1,540,000.00         | -                    | -                               | 1,540,000            | -                    | -                    |
| Plant and machinery less than<br>Rs.5000    | 11,659.00                          | 11,659.00           | -                   | 100.00%                   | 11,659.00            | -                    | -                               | 23,318.00            | -                    | -                    |
| Tools less than Rs.5000                     | 10,338,314.00                      | 1,946,121.00        | -                   | 100.00%                   | 10,338,314.00        | 1,946,121.00         | -                               | 12,284,435.00        | -                    | -                    |
| Computer & Peripherals                      | 11,290,355.00                      | 761,676.00          | -                   | 31.67%                    | 8,979,137.32         | 1,392,490.41         | -                               | 10,371,627.73        | 1,680,403.27         | 2,311,217.68         |
| Computer & Peripherals less than<br>Rs.5000 | 202,823.00                         | 18,996.00           | -                   | 100.00%                   | 202,823.00           | 18,996.00            | -                               | 221,819.00           | -                    | -                    |
| Vehicle                                     | 18,696,479.00                      | 3,442,170.00        | 3,179,669           | 8.50%                     | 7,909,137.03         | 5,276,148.87         | 1636998                         | 11,548,288.24        | 7,410,691.76         | 10,787,341.97        |
| VEHICLE                                     | 69,775                             | -                   | -                   | 9.50%                     | 67,735.23            | -                    | -                               | 67,735               | 22,040               | 22,040               |
| Vehicle less than Rs. 5000/-                | 16,402.00                          | -                   | -                   | 100.00%                   | 16,402               | -                    | -                               | 16,402.00            | -                    | -                    |
| Building :                                  | -                                  | -                   | -                   | -                         | -                    | -                    | -                               | -                    | -                    | -                    |
| Temporary Structure                         | 1,070,000.00                       | -                   | -                   | 5.00%                     | 826,250.00           | 219,984.00           | -                               | 1,046,234.00         | 23,766.00            | 243,750.00           |
| Building 6th floor                          | 23,982,768.00                      | -                   | -                   | 5.00%                     | 6,841,087.41         | 944,809.00           | -                               | 7,785,896.41         | 16,196,871.59        | 17,141,680.59        |
| BUILDING                                    | -                                  | -                   | -                   | -                         | -                    | -                    | -                               | -                    | -                    | -                    |
| FACTORY                                     | 18,393,902                         | -                   | -                   | 3.34%                     | 10,675,741           | 460,532              | -                               | 11,136,273           | 7,257,629            | 7,718,161.39         |
| OFFICE                                      | 650,672                            | -                   | -                   | 1.63%                     | 227,056              | 9,594                | -                               | 236,650              | 414,022              | 423,616.34           |
| LABOUR HOSTEL                               | 1,496,328                          | -                   | -                   | 1.63%                     | 157,755              | 9,594                | -                               | 167,349              | 1,328,979            | 1,338,573.36         |
| Gym Equipments                              | 64,012.00                          | -                   | -                   | 13.91%                    | 52,323               | 11,689.19            | -                               | 64,012.00            | -                    | 11,689.19            |
| Solar Power Hybrid with Batteries           | 98,018.00                          | -                   | -                   | 13.91%                    | 46,025.47            | 49,009.00            | -                               | 95,034.47            | 2,983.53             | 51,992.53            |
| Gen set                                     | 322,157.00                         | -                   | -                   | 13.91%                    | 57,543.00            | 15,949.81            | -                               | 73,492.81            | 248,664.19           | 264,614.00           |
| <b>TOTAL</b>                                | <b>118,803,920.30</b>              | <b>9,775,793.00</b> | <b>3,179,669.00</b> |                           | <b>63,176,902.73</b> | <b>15,419,266.93</b> | <b>1,636,987.66</b>             | <b>76,961,192.00</b> | <b>48,436,852.30</b> | <b>55,625,017.57</b> |

**OPERATIONAL ENERGY GROUP INDIA LIMITED**

A, 5th Floor, Gokul Arcade - East Wing, No.2 &amp; 2A, Sardar Patel Road, Adyar, Chennai - 600 020.

Notes Forming Part of Accounts

| Particulars   | As at              | As at              |
|---|--------------------|--------------------|
|   | 31st March 2016    | 31st March 2015    |
| <b>10. Non - Current Investments</b>  |                    |                    |
| Metro Global Power Ltd  |                    |                    |
| PT OEG Indonesia  |                    | -                  |
| OEG Singapore - 1 SGD = 44.00   |                    | -                  |
| Investment in OEG RR Renew Waters   | 44                 | 44                 |
| Investment in Shapoorji Pallonji OEG Services Private Limited                         | 48,000             | 48,000             |
| Investment in Pacific Technical Services  | 831,000            | 731,000            |
| Investment in OEG Solar Energy Private Limited  | 98,000             | -                  |
|   | 99,990             | 99,990             |
| <b>10A. Long Term Loans &amp; Advances:</b>   | <b>1,077,034</b>   | <b>879,034</b>     |
|   |                    |                    |
| South Ganga Waters Technologies Private Limited                                       | 112,582,303        | 113,826,397        |
|   | <b>112,582,303</b> | <b>113,826,397</b> |
| <b>Note 10B : Inventories</b>   |                    |                    |
| Finished Goods Trading stock  |                    |                    |
| (As Certified by the Managing Director<br>of the Company)                             |                    |                    |
| Raw materials at cost   |                    |                    |
| Stock in process  | -                  | -                  |
| Finished Goods  | -                  | -                  |
| Waste Cotton  | -                  | -                  |
| Stores and spares at cost   | -                  | -                  |
|   | -                  | -                  |
| <b>11. Trade Receivables</b>  |                    |                    |
| Unsecured, considered good  |                    |                    |
| Outstanding for a period exceeding 6 months from the date<br>they are due for payment | 364898119          | 313534408          |
| Others  |                    | -                  |
| <b>Total</b>  | <b>364,898,119</b> | <b>313,534,408</b> |
| <b>12. Cash and Bank Balances</b>   |                    |                    |
| Cash and Cash equivalents   |                    |                    |
| Cash on hand  |                    |                    |
| Cheques on hand   | 157333             | 100499             |
| Bank balances   |                    | -                  |
| In current accounts   |                    |                    |
| Demand deposits (less than 3 months maturity)   | 9423941            | 15607402           |
| Other bank balances   | -                  | -                  |
| Long term deposits with maturity more than<br>3 months but less than 12 months        | -                  | -                  |
| <b>Total</b>  | <b>9,581,274</b>   | <b>15,707,901</b>  |
| <b>13. Short-term loans and advances</b>  |                    |                    |
| Advances  |                    |                    |
| Advance to Sujay Waters   | 23,677,002         | 16,663,291         |
| Share Application money in  | 339,675            | 339,675            |
| RPA Engineering and Projects Private Limited  |                    |                    |
| Metro Global Power Limited  | 950,000            | 950,000            |
| OEG - Middle East   | 4,452,000          | 4,452,000          |
| PT Oeg Indonesia  | 11,154,345         | 1,859,762          |
| OEG Solar Energy Private Limited  | 58,279             | 58,279             |
| <b>Total</b>  | <b>4,864,166</b>   | <b>3,934,758</b>   |
|   | <b>45,495,468</b>  | <b>28,257,765</b>  |
| <b>14. Other Current Assets</b>   |                    |                    |
| TDS   |                    |                    |
| Income tax refund for the year 2008-09  | 23,807,721         | 23,021,363         |
| Income tax refund for the year 2009-10  | 710,341            | 710,341            |
| Income tax refund for the year 2010 -11   | 185,903            | 185,903            |
| Income tax refund for the year 2011- 12   | 135,649            | 10,704,037         |
| Income tax refund for the year 2012 -13   | -                  | 15,140,767         |
| Income tax Refund for the year 2013-14  | 6,117,726          | 6,117,726          |
| Income tax Refund for the year 2014-15  | 24,691,441         | 24,691,441         |
| MAT Receivable for the year 2013-14   | 18,710,607         | -                  |
| Deposits  |                    | 2,897,501          |
| Others  | 64,374,235         | 30,738,402         |
|   | 9,563,007          | 4,358,785          |
| <b>Total</b>  | <b>148,296,630</b> | <b>118,566,266</b> |



# OPERATIONAL ENERGY GROUP INDIA LIMITED

A, 5th Floor, Gokul Arcade - East Wing, No.2 & 2A, Sardar Patel Road, Adyar, Chennai - 600 020.

OEI INDIA

## Notes Forming Part of Accounts

| Particulars                           | Year ended<br>31st March '2016 | Year ended<br>31st March' 2015 |
|---------------------------------------|--------------------------------|--------------------------------|
| <b>15. Revenue</b>                    |                                |                                |
| Income from Operations                |                                |                                |
| Operations Fees                       |                                |                                |
| Maintenance Fees                      | 18437388                       | 3866898                        |
| Maintenance Fee - Exemption           | 1030000891                     | 1018042861                     |
| Spares and Consumables                | 0                              | 95000                          |
| Overseas                              | 13514987                       | 5498008                        |
| <b>Total</b>                          | <b>327690502</b>               | <b>173615663</b>               |
|                                       | <b>1,389,643,768</b>           | <b>1,201,118,430</b>           |
| <b>16. Other Income</b>               |                                |                                |
| Interest Income                       |                                |                                |
| Other Income                          | 6089996                        | 508,265                        |
| Profit on sale of assets              | 181607                         | 0                              |
| <b>Total</b>                          | <b>338429</b>                  | <b>90,852</b>                  |
|                                       | <b>6,610,032</b>               | <b>599,117</b>                 |
| <b>17. Cost of Materials Consumed</b> |                                |                                |
| Chemicals and Consumables             |                                |                                |
| Stores and spares                     | 105,018,425                    | 63,989,582                     |
|                                       | 54,124,754                     | 10,034,706                     |
| <b>Total</b>                          | <b>159,143,179</b>             | <b>74,024,288</b>              |
| <b>18. Employee Benefits Expenses</b> |                                |                                |
| Salaries & Bonus                      |                                |                                |
| PF & ESI                              | 748208172                      | 660760514                      |
| Labour charges                        | 56019974                       | 48849408                       |
| Staff Transport expenses              | 96920071                       | 111156387                      |
| Staff Food and Refreshment            | 43920744                       | 39963024                       |
| Staff Accommodation Expenses          | 14485642                       | 11503309                       |
| Staff Welfare Expenses                | 22839847                       | 16911222                       |
| Staff Safety Expenses                 | 15682684                       | 14124920                       |
| Gratuity and Leave Encashment         | 8477980                        | 8314391                        |
| <b>Total</b>                          | <b>8206519</b>                 | <b>17444025</b>                |
|                                       | <b>1,014,761,633</b>           | <b>929,027,200</b>             |

**OPERATIONAL ENERGY GROUP INDIA LIMITED**

A, 5th Floor, Gokul Arcade - East Wing, No.2 &amp; 2A, Sardar Patel Road, Adyar, Chennai - 600 020.

Notes Forming Part of Accounts

| Particulars                             | Year ended<br>31st March '2016 | Year ended<br>31st March'2015 |
|---|--------------------------------|-------------------------------|
| <b>19. Finance Costs</b>                |                                |                               |
| Bank Charges                            |                                |                               |
| Interest charges                        | 1230039                        | 3367155                       |
| <b>Total</b>                            | <b>27056204</b>                | <b>27606297</b>               |
|   | <b>28,286,243</b>              | <b>30,973,452</b>             |
| <b>20. Other Expenses</b>               |                                |                               |
| Advertisement expenses                  | 743532                         | 114117                        |
| AMC Charges                             | 2627286                        | 2745972                       |
| Audit Fees                              | 325000                         | 381000                        |
| Boarding & Lodging Expenses             | 4500387                        | 0                             |
| Books & periodicals                     | 26023                          | 22264                         |
| Brokerage & Commission Charges          | 4500                           | 25125                         |
| Business Development Expenses           | 3814563                        | 2406181                       |
| Calibration Charges                     | 175141                         | 122683                        |
| Clearing and Forwarding                 | 159410                         | 0                             |
| Conveyance Expenses                     | 2364494                        | 0                             |
| Diesel -OPM                             | 2603451                        | 2654256                       |
| Donation                                | 5000                           | 0                             |
| Electricity & Water charges             | 2836855                        | 2852237                       |
| Environmental Testing- Samalpatti       | 131450                         | 131450                        |
| Filing fees                             | 48536                          | 0                             |
| Freight & Transportation                | 4413800                        | 1555046                       |
| Foreign Exchange Loss / Gain            | -2180526                       | 0                             |
| House Keeping Expenses                  | 811060                         | 1150975                       |
| Incentive - Opra                        | 0                              | 150000                        |
| Inspection Charges                      | 3089                           | 33242                         |
| Insurance                               | 840226                         | 982949                        |
| Labour Welfare Fund Cont -Employer      | 50602                          | 27437                         |
| Licenses & Permits                      | 201280                         | 62271                         |
| Loss on Sale of Asset                   | 37680                          | 101706                        |
| Miscellaneous Expenses                  | 8379968                        | 17344095                      |
| Office expenses                         | 2025043                        | 2676909                       |
| Office Rent                             | 12523141                       | 6858436                       |
| Pooja expenses                          | 929651                         | 1021752                       |
| Postage & couriers                      | 1054933                        | 0                             |
| Printing & Stationery                   | 2722008                        | 2900516                       |
| Professional & Consultancy charges      | 4254173                        | 4931671                       |
| Professional tax & Property tax         | 162316                         | 192751                        |
| Recruitment Expenses                    | 350000                         | 288079                        |
| Repairs & Maintenance                   | 45528967                       | 51040772                      |
| Sales Tax , Entry tax, Water tax        | 47154                          | 60480                         |
| Security Service Charges                | 2255273                        | 1396397                       |
| Statutory fees & Documentation expenses | 71567                          | 44320                         |
| Subscription                            | 132553                         | 189690                        |
| Swachh Bharat Cess                      | 324803                         | 0                             |
| Telephone & Communication expenses      | 4771198                        | 3396431                       |
| Tender Fees                             | 2000                           | 1000                          |
| Testing Expenses & Testing charges      | 719379                         | 0                             |
| Travelling Expenses                     | 10804799                       | 14836641                      |
| Uniform Expenses                        | 66623                          | 0                             |
| Vehicle Repairs Expenses                | 1264547                        | 1059038                       |
| Visa Expenses                           | 16933700                       | 0                             |
| Works Contract Tax                      | 0                              | 321904                        |
| Water Charges - Samalpatti              | 406150                         | 704925                        |
| <b>Total</b>                            | <b>140,272,784</b>             | <b>124,784,718</b>            |